

FARNHAM CHAMBER OF COMMERCE

Report and Accounts

Year ended 31 March 2019

FARNHAM CHAMBER OF COMMERCE

Report and accounts

Contents

	Page
Accountants' report	1
Income and Expenditure Report	2
Balance sheet	3
Notes to the accounts	4 to 5

FARNHAM CHAMBER OF COMMERCE

**Accountants' Report
Year ended 31 March 2019**

Page 1

We have not carried out an audit on these accounts but we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for us to confirm that the accounts set out on pages 2 to 5 are in agreement with the books and records of the Farnham Chamber of Commerce.

Wise & Co.

Wise & Co
Chartered Accountants
Wey Court West
Union Road
Farnham
Surrey

GU9 7PT

Dated : 18/09 2019

FARNHAM CHAMBER OF COMMERCE

Income and Expenditure Report Year ended 31 March 2019

Page 2

	2019	2018
	£	£
Income		
Subscriptions	6,209	6,296
Interest received	8	4
	<u>6,217</u>	<u>6,300</u>
General administrative expenses:		
President's Honorarium	-	100
Secretarial cost	1,966	2,485
Postage and telephone	250	392
Surrey Chambers annual membership	336	-
Farnham Carnival	500	860
Otter Wey donation	500	-
Other donations	40	80
Website costs	532	408
Marketing services	3,016	4,752
Meeting and event costs (net of income)	667	946
Treasurer's Honorarium	-	100
Sundry expenses	115	-
	<u>7,922</u>	<u>10,123</u>
Surplus (deficit)	<u><u>(1,705)</u></u>	<u><u>(3,823)</u></u>


FARNHAM CHAMBER OF COMMERCE

**Balance Sheet
As at 31 March 2019**

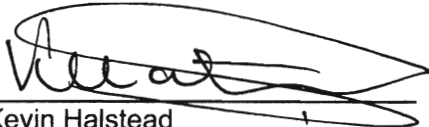
Page 3

	Note	2019 £	2019 £	2018 £	2018 £
Current assets					
Debtors	3	40		180	
Cash at bank and in hand		7,222		8,547	
		<u>7,262</u>		<u>8,727</u>	
Creditors: amounts falling due within one year					
Subscriptions received in advance	4	1,562		-	
Accruals and deferred income		-		1,322	
		<u>1,562</u>		<u>1,322</u>	
Net current assets			5,700		7,405
Net Assets			<u><u>5,700</u></u>		<u><u>7,405</u></u>
Financed by:					
General Fund					
Brought forward	5		7,405		11,228
Net (deficit) surplus for the year			(1,705)		(3,823)
Balance carried forward			<u><u>5,700</u></u>		<u><u>7,405</u></u>

The accounts were agreed by the Committee and approved on their behalf on



 Amanda Glover
 President



 Kevin Halstead
 Treasurer

Dated : 9th Sept 19

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Turnover

The Chamber's subscription income is accounted for on the basis of the amount each year.

Depreciation

Depreciation has been provided in order to write off the assets over their estimated useful

President's Chain Fully depreciated

2 Tangible fixed assets

	President's Chain	Total
	£	£
Cost		
At 1 April 2018	100	100
At 31 March 2019	100	100
Depreciation		
At 1 April 2018	100	100
At 31 March 2019	100	100
Net book value		
At 31 March 2019	-	-
At 31 March 2018	-	-

3 Debtors

	2019	2018
	£	£
Trade debtors	40	180
	40	180

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Subscriptions received in advance	1,562	-
Other creditors	-	1,322
	1,562	1,322

5 Profit and loss account	2019	2,018
	£	£
Balance at 1 April 2018	7,405	11,228
Surplus (deficit) for year	(1,705)	(3,823)
Balance at 31 March 2019	<u>5,700</u>	<u>7,405</u>